

From: betty.l.vasquez
Sent: Tuesday, July 06, 2004 5:40 PM
To: FACTAscoringstudy
Cc: betty.l.vasquez
Subject: Hs Credit Score Cost You More? The Dallas Morning News - Monday, July 5, 2004

Importance: High

Betty L Vasquez

To: FACTAscoringstudy@ftc.gov.
cc: Betty L Vasquez/Dallas/ExxonMobil
07/06/04 04:35 PM Subject: Hs Credit Score Cost You More? The Dallas Morning News - Monday, July 5, 2004

Hi -

I was so glad to see your article in Sunday's newspaper. I have had 2 houses and at least 3 cars over the years with Farmers Insurance - probably since 1963. I have had very few claims and always paid Farmers on time. I thought I should have great credit with them due to all the years that I have had them as my insurance company. But when they renewed the homeowner's on my house they reduced the policy from the perfect score of 53% to 43%. On the back of the form, they had listed Trans Union Corp in Woodlyn, PA with a telephone number to call them. I have done this for both of us to see what's going on. The only problem is that when you request a copy of your credit report it goes against you because creditors think you are having credit problems by checking your credit reports. We had to put a "Fraud Alert" on our credit reports two years ago due to someone getting a Chase and a Capital card in my husband's name - not sure how they obtained his SS#. Anyway, that was supposed to be removed so I guess I will find out now what's wrong.

With my history with Farmers I certainly should not have to worry about my credit history. I think when a credit report shows that you pay everything on time for 20 to 30 years that you should have an excellent credit rating. I also think that the credit bureaus have too much power and should not be able to list a bad credit until they make sure it is correct instead of just listing whatever they receive.

I'm 100% against the insurance companies using a credit report. They should use the credit history that you have established with them instead. They have already increased insurance to the point that most everyone cannot afford it anyway.

Please try to see that this is changed and removed.

Thank you.

Home Address - Texas,

Betty L. Vasquez
ExxonMobil Risk Management Inc.

Texas